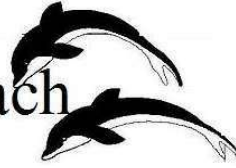


Beachwalk at Kure Beach



MINUTES OF BEACHWALK HOMEOWNERS ASSOCIATION BOARD OF DIRECTORS EXECUTIVE SESSION MEETING 3 January 2022,

In attendance: Board of Directors; Tracy Mitchell, Gene Lisewski, Hans Sjoquist, Jim Craig, Scott Garwicki and Cindy Snead (Network Realty).

Call to Order: 4:02 pm

Purpose of meeting: Discuss the CIPP (sleeve) job in Beachwalk's 30" outflow pipe.

Motion 1: Coordination with TOKB

The BOD approved the Motion to pursue written agreements with the TOKB: (1) Lock in a 2/3 BW to 1/3 TOKB cost sharing contract for Beachwalk's portion of the project, and (2) Grant a temporary easement on Beachwalk property during construction operations.

Motion 2: Second video survey of the 30" pipe for evidence of further deterioration

The BOD approved the Motion to contract a follow-up survey to evaluate the current condition of the pipe and possible deterioration since June 2021.

Motion 3: Continue to move forward on the project, but final approval is still pending

The BOD approved the Motion that final approval will require: (1) An acceptable contract with the TOKB; (2) Full disclosure and fair treatment of cost-sharing for Beachwalk's portion of the project; (3) Evidence of further deterioration of the 30" pipe substantiated by a more recent video survey.

Adjourned: 5:15 pm

Jim Craig (Secretary)