

Beachwalk

Homeowners Association Financial Summary Ending April 30th, 2020

	This Month	Year to Date	Budgeted
Income	\$17,734.76	\$51,913.41	\$48,960.00
Operating Expenses	\$20,114.38	\$45,901.90	\$47,640.00
Reserve Expenses	—	—	\$1,232.00
			— — —
TOTAL EXP.			\$48,872.00

Checking Account Balance.....\$48,249.90

General Reserve Account.....\$42,366.28

Storm Water Reserve Account.....\$34,187.55

Member's Equity.....\$124,803.73

This info. has been transferred from Network Reality Reports

Balance Sheet
Thursday, April 30, 2020

Beachwalk HOA

Cash Accounting Year Starts January 1, 2020

ASSETS

Current Assets		
Checking Bank Account	\$48,249.90	
Reserve Bank Account	\$42,366.28	
Stormwtr Assessment Resrv	\$34,187.55	
	Total Current Assets	\$124,803.73
	TOTAL ASSETS	<u>\$124,803.73</u>

EQUITY

Current Year Earnings	\$6,011.51	
Retained Earnings	\$118,792.22	
	TOTAL EQUITY	<u>\$124,803.73</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$124,803.73</u>

Cash Flow

Wednesday, April 1, 2020 to Thursday, April 30, 2020

Beachwalk HOA

Cash Accounting Year Starts January 1, 2020

	Current	Percent	Year To Date	Percent
INCOME				
Income				
Interest(Saving Acct) 106	\$3.76	0.0	\$11.41	0.0
Late Fee Income 101	\$0.00	0.0	\$30.00	0.1
Monthly Dues 100	\$17,731.00	100.0	\$51,872.00	99.9
Total Income	\$17,734.76	100.0	\$51,913.41	100.0
TOTAL INCOME	\$17,734.76	100.0	\$51,913.41	100.0
EXPENSES				
Expenses				
Clubhouse Supplies 308	\$461.45	2.6	\$471.93	0.9
Clubhse/Cabana Clean 311	\$0.00	0.0	\$125.00	0.2
Common Area Maint 502	\$1,938.94	10.9	\$1,948.83	3.8
Electricity 314	\$477.70	2.7	\$2,130.27	4.1
Flag Expense 301	\$0.00	0.0	\$172.68	0.3
Grounds Maintenance 310	\$8,556.00	48.2	\$26,596.26	51.2
Insurance 318	\$5,558.82	31.3	\$5,558.82	10.7
Legal & Accounting 317	\$0.00	0.0	\$550.00	1.1
Management Fees 300	\$750.00	4.2	\$3,000.00	5.8
Office Expense 306	\$106.40	0.6	\$444.03	0.9
Pest Control 307	\$35.00	0.2	\$315.00	0.6
Pool - Contract 312	\$1,404.00	7.9	\$2,184.00	4.2
Pool Chem & Supplies 313	\$101.76	0.6	\$101.76	0.2
Pool/Fountain Repairs 501	\$234.50	1.3	\$434.14	0.8
SWS Routne Maint 302	\$249.16	1.4	\$989.38	1.9
Telephone 309	\$61.00	0.3	\$244.00	0.5
Water,Sewer&Trash 315	\$179.65	1.0	\$635.80	1.2
Total Expenses	\$20,114.38	113.4	\$45,901.90	88.4
TOTAL EXPENSES	\$20,114.38	113.4	\$45,901.90	88.4
NET INCOME (LOSS)	(\$2,379.62)	13.4	\$6,011.51	11.6
NET CASH FLOW	(\$2,379.62)	13.4	\$6,011.51	11.6

Bank Account Activity

Wednesday, April 1, 2020 to Thursday, April 30, 2020

Checking Bank Account

Check	C	Date	Description	Withdrawal	Deposit	Balance
		4/1/2020	Beginning Balance			\$50,633.28
	X	4/2/2020	Deposit		\$3,465.00	\$54,098.28
	X	4/7/2020	Deposit		\$4,322.00	\$58,420.28
4723	X	4/8/2020	Pool Prof of Coastal Caro	\$101.76		\$58,318.52
4724	X	4/8/2020	TOWN OF KURE BEACH	\$179.65		\$58,138.87
4725	X	4/8/2020	Network Real Estate	\$750.00		\$57,388.87
4728		4/8/2020	Eugene Lisewski	\$461.45		\$56,927.42
4726	X	4/9/2020	Auto-Owners Insurance	\$789.82		\$56,137.60
4727	X	4/9/2020	Coastal Carolina Resource	\$249.16		\$55,888.44
4729	X	4/9/2020	NCIUA	\$1,604.00		\$54,284.44
4730	X	4/9/2020	US Liability Insurance Co	\$1,118.00		\$53,166.44
	X	4/13/2020	Deposit		\$4,760.00	\$57,926.44
4731	X	4/14/2020	Duke Energy	\$477.70		\$57,448.74
4732	X	4/14/2020	Allied Pest Control, Inc.	\$35.00		\$57,413.74
	X	4/16/2020	Deposit		\$864.00	\$58,277.74
	X	4/20/2020	Deposit		\$1,728.00	\$60,005.74
4733	X	4/21/2020	Atlantic Telecom	\$61.00		\$59,944.74
4734	X	4/21/2020	Auto-Owners Insurance	\$1,984.00		\$57,960.74
4735	X	4/21/2020	NCIUA	\$63.00		\$57,897.74
4736	X	4/21/2020	Pool Prof of Coastal Caro	\$1,404.00		\$56,493.74
4737	X	4/21/2020	Yard-Nique Inc	\$8,556.00		\$47,937.74
4738		4/22/2020	Eugene Lisewski	\$325.90		\$47,611.84
4739	X	4/22/2020	Scott Garwicki	\$1,847.54		\$45,764.30
4740		4/24/2020	Network Real Estate	\$106.40		\$45,657.90
	X	4/27/2020	Deposit		\$864.00	\$46,521.90
	X	4/30/2020	Deposit		\$1,728.00	\$48,249.90
Total for Checking Bank Account				\$20,114.38	\$17,731.00	
		4/30/2020	Ending Balance			\$48,249.90

Check Register

Wednesday, April 1, 2020 to Thursday, April 30, 2020

Checking Bank Account

Check	C	Posted	Payee and Details	Amount	Memo
4723		4/8/2020	Pool Prof of Coastal Caro	\$101.76	
		4878	\$101.76 Pool Chem & Supplies 313 for Beachwalk HOA		pool signs
4724		4/8/2020	TOWN OF KURE BEACH	\$179.65	
		2201/2001/1501/2501	\$65.66 WATER & SEWER & TRASH 315 for Beachwalk HOA		
		2201/2001/1501/2501	\$76.99 WATER & SEWER & TRASH 315 for Beachwalk HOA		
		2201/2001/1501/2501	\$18.50 WATER & SEWER & TRASH 315 for Beachwalk HOA		
		2201/2001/1501/2501	\$18.50 WATER & SEWER & TRASH 315 for Beachwalk HOA		
4725		4/8/2020	Network Real Estate	\$750.00	
		APRIL	\$750.00 MANAGEMENT FEE 300 for Beachwalk HOA		
4726		4/9/2020	Auto-Owners Insurance	\$789.82	
		004000542	\$789.82 Insurance 318 for Beachwalk HOA		Umbrella
4727		4/9/2020	Coastal Carolina Resource	\$249.16	
		15118	\$249.16 SWS Routne Maint 302 for Beachwalk HOA		March
4728		4/8/2020	Eugene Lisewski	\$461.45	
		REIMBURSE	\$461.45 Clubhouse Supplies 308 for Beachwalk HOA		
4729		4/9/2020	NCIUA	\$1,604.00	
		CW4525136	\$1,604.00 Insurance 318 for Beachwalk HOA		Wind & Hail
4730		4/9/2020	US Liability Insurance Co	\$1,118.00	
		CAP1016682J	\$1,118.00 Insurance 318 for Beachwalk HOA		D&O
4731		4/14/2020	Duke Energy	\$477.70	
		MARCH	\$84.11 Electricity 314 for Beachwalk HOA		
		MARCH	\$69.56 Electricity 314 for Beachwalk HOA		
		MARCH	\$41.84 Electricity 314 for Beachwalk HOA		
		MARCH	\$33.29 Electricity 314 for Beachwalk HOA		
		MARCH	\$169.16 Electricity 314 for Beachwalk HOA		
		MARCH	\$79.74 Electricity 314 for Beachwalk HOA		
4732		4/14/2020	Allied Pest Control, Inc.	\$35.00	
		167735	\$35.00 Pest Control 307 for Beachwalk HOA		April
4733		4/21/2020	Atlantic Telecom	\$61.00	
		MAY	\$61.00 TELEPHONE 309 for Beachwalk HOA		
4734		4/21/2020	Auto-Owners Insurance	\$1,984.00	
		004000542	\$1,984.00 Insurance 318 for Beachwalk HOA		
4735		4/21/2020	NCIUA	\$63.00	
		CW4525136	\$63.00 Insurance 318 for Beachwalk HOA		
4736		4/21/2020	Pool Prof of Coastal Caro	\$1,404.00	
		4899	\$1,404.00 POOL-CONTRACT 312 for Beachwalk HOA		May
4737		4/21/2020	Yard-Nique Inc	\$8,556.00	
		CSTM 18003	\$8,556.00 Grounds Maintenance 310 for Beachwalk HOA		March
4738		4/22/2020	Eugene Lisewski	\$325.90	
		REIMBURSE	\$131.64 Pool/Fountain Repairs 501 for Beachwalk HOA		
		REIMBURSE	\$67.07 COMMON AREA MAINT 502 for Beachwalk HOA		

Check Register

Wednesday, April 1, 2020 to Thursday, April 30, 2020

Checking Bank Account (Continued)

<u>Check</u>	<u>C</u>	<u>Posted</u>	<u>Payee and Details</u>	<u>Amount</u>	<u>Memo</u>
			REIMBURSE	\$10.65	COMMON AREA MAINT 502 for Beachwalk HOA
			REIMBURSE	\$9.08	COMMON AREA MAINT 502 for Beachwalk HOA
			REIMBURSE	\$19.25	Pool/Fountain Repairs 501 for Beachwalk HOA
			REIMBURSE	\$50.71	COMMON AREA MAINT 502 for Beachwalk HOA
			REIMBURSE	\$28.42	COMMON AREA MAINT 502 for Beachwalk HOA
			REIMBURSE	\$9.08	Pool/Fountain Repairs 501 for Beachwalk HOA
4739	4/22/2020	Scott Garwicki		\$1,847.54	
			REIMBURSE	\$1,194.63	COMMON AREA MAINT 502 for Beachwalk HOA
			REIMBURSE	\$16.03	COMMON AREA MAINT 502 for Beachwalk HOA
			REIMBURSE	\$33.64	COMMON AREA MAINT 502 for Beachwalk HOA
			REIMBURSE	\$70.46	COMMON AREA MAINT 502 for Beachwalk HOA
			REIMBURSE	\$16.36	COMMON AREA MAINT 502 for Beachwalk HOA
			REIMBURSE	\$393.80	COMMON AREA MAINT 502 for Beachwalk HOA
			REIMBURSE	\$48.09	COMMON AREA MAINT 502 for Beachwalk HOA
			REIMBURSE	\$74.53	Pool/Fountain Repairs 501 for Beachwalk HOA
4740	4/24/2020	Network Real Estate		\$106.40	
	1ST QTR 2020			\$106.40	OFFICE EXPENSE 306 for Beachwalk HOA
Total for Checking Bank Account				\$20,114.38	

Bank Account Activity

Wednesday, April 1, 2020 to Thursday, April 30, 2020

Reserve Bank Account

<u>Check</u>	<u>C</u>	<u>Date</u>	<u>Description</u>	<u>Withdrawal</u>	<u>Deposit</u>	<u>Balance</u>
		4/1/2020	Beginning Balance			\$42,364.20
	X	4/30/2020	Interest		\$2.08	\$42,366.28
			Total for Reserve Bank Account	\$0.00	\$2.08	
		4/30/2020	Ending Balance			\$42,366.28

Bank Account Activity

Wednesday, April 1, 2020 to Thursday, April 30, 2020

Stormwtr Assessment Resrv

<u>Check</u>	<u>C</u>	<u>Date</u>	<u>Description</u>	<u>Withdrawal</u>	<u>Deposit</u>	<u>Balance</u>
		4/1/2020	Beginning Balance			\$34,185.87
X		4/30/2020	Interest		\$1.68	\$34,187.55
			Total for Stormwtr Assessment Resrv	\$0.00	\$1.68	
		4/30/2020	Ending Balance			\$34,187.55

General Ledger Activity

Wednesday, April 1, 2020 to Thursday, April 30, 2020

<u>Date</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Source</u>
Stormwtr Assessment Resrv				
4/30/2020	Beachwalk HOA: Interest	\$1.68		Journal
Interest(Saving Acct) 106				
4/30/2020	Beachwalk HOA: Interest		\$2.08	Journal
4/30/2020	Beachwalk HOA: Interest		\$1.68	Journal
		\$0.00	\$3.76	
Reserve Bank Account				
4/30/2020	Beachwalk HOA: Interest	\$2.08		Journal
		\$3.76	\$3.76	