

Balance Sheet

Thursday, October 31, 2019

Beachwalk HOA

Cash Accounting Year Starts January 1, 2019

ASSETS

Current Assets

Checking Bank Account	\$40,689.08
Reserve Bank Account	\$42,360.12
Stormwtr Assessment Resrv	\$34,177.45

Total Current Assets \$117,226.65

TOTAL ASSETS \$117,226.65

EQUITY

Current Year Earnings	\$19,414.52
Retained Earnings	\$97,812.13

TOTAL EQUITY \$117,226.65

TOTAL LIABILITIES AND EQUITY \$117,226.65

Cash Flow

Tuesday, October 1, 2019 to Thursday, October 31, 2019

Beachwalk HOA

Cash Accounting Year Starts January 1, 2019

	Current	Percent	Year To Date	Percent
INCOME				
Income				
Interest(Saving Acct) 106	\$2.41	0.0	\$25.44	0.0
Late Fee Income 101	\$0.00	0.0	\$270.00	0.2
Monthly Dues 100	\$23,357.00	100.0	\$130,582.00	99.8
Total Income	\$23,359.41	100.0	\$130,877.44	100.0
TOTAL INCOME	\$23,359.41	100.0	\$130,877.44	100.0
EXPENSES				
Expenses				
Bank Service Charge 316	\$0.00	0.0	\$12.00	0.0
Clubhouse Supplies 308	\$66.44	0.3	\$107.12	0.1
Clubhse/Cabana Clean 311	\$500.00	2.1	\$975.50	0.7
Common Area Maint 502	\$352.95	1.5	\$2,048.77	1.6
Electricity 314	\$643.31	2.8	\$7,205.01	5.5
Flag Expense 301	\$0.00	0.0	\$402.87	0.3
Grounds Maintenance 310	\$7,193.27	30.8	\$60,063.35	45.9
Insurance 318	\$0.00	0.0	\$5,273.82	4.0
Legal & Accounting 317	\$0.00	0.0	\$7,001.25	5.3
Management Fees 300	\$750.00	3.2	\$7,500.00	5.7
Office Expense 306	\$128.24	0.5	\$1,160.69	0.9
Other Expense 305	\$0.00	0.0	\$31.94	0.0
Pest Control 307	\$35.00	0.1	\$455.00	0.3
Pool - Contract 312	\$0.00	0.0	\$7,835.75	6.0
Pool Chem & Supplies 313	\$0.00	0.0	\$468.43	0.4
Pool/Fountain Repairs 501	\$10.65	0.0	\$2,883.63	2.2
Social Expense 304	\$0.00	0.0	\$262.97	0.2
StormWaterSys Repair 700	\$0.00	0.0	\$230.00	0.2
SWS Routne Maint 302	\$241.90	1.0	\$2,411.96	1.8
Telephone 309	\$60.00	0.3	\$600.00	0.5
Water,Sewer&Trash 315	\$751.67	3.2	\$4,461.06	3.4
Website Account	\$0.00	0.0	\$71.80	0.1
Total Expenses	\$10,733.43	45.9	\$111,462.92	85.2
TOTAL EXPENSES	\$10,733.43	45.9	\$111,462.92	85.2
NET INCOME (LOSS)	\$12,625.98	54.1	\$19,414.52	14.8
NET CASH FLOW	\$12,625.98	54.1	\$19,414.52	14.8

Bank Account Activity

Tuesday, October 1, 2019 to Thursday, October 31, 2019

Checking Bank Account

Check	C	Date	Description	Withdrawal	Deposit	Balance
		10/1/2019	Beginning Balance			\$31,765.51
	X	10/3/2019	Deposit		\$3,456.00	\$35,221.51
	X	10/7/2019	Deposit		\$6,058.00	\$41,279.51
4653	X	10/8/2019	Allied Pest Control, Inc.	\$35.00		\$41,244.51
4654	X	10/8/2019	Coastal Carolina Resource	\$241.90		\$41,002.61
4655	X	10/8/2019	Network Real Estate	\$750.00		\$40,252.61
4656	X	10/8/2019	TOWN OF KURE BEACH	\$751.67		\$39,500.94
4657	X	10/9/2019	House FX	\$346.30		\$39,154.64
4658	X	10/9/2019	Silvia Garwicki	\$566.44		\$38,588.20
	X	10/10/2019	Deposit		\$1,731.00	\$40,319.20
	X	10/14/2019	Deposit		\$2,596.00	\$42,915.20
	X	10/14/2019	Bank Transfer	\$2,000.00		\$40,915.20
	X	10/14/2019	Bank Transfer	\$1,000.00		\$39,915.20
4659		10/15/2019	Duke Energy	\$643.31		\$39,271.89
4660		10/15/2019	Pool Prof of Coastal Caro	\$10.65		\$39,261.24
	X	10/17/2019	Deposit		\$3,880.00	\$43,141.24
	X	10/17/2019	Bank Transfer	\$700.00		\$42,441.24
4661		10/17/2019	Atlantic Telecom	\$60.00		\$42,381.24
4662	X	10/18/2019	Network Real Estate	\$128.24		\$42,253.00
	X	10/21/2019	Deposit		\$2,612.00	\$44,865.00
4663		10/23/2019	Eugene Lisewski	\$6.65		\$44,858.35
	X	10/28/2019	Deposit		\$3,024.00	\$47,882.35
4664		10/29/2019	LANDSCAPES UNLIMITED	\$7,193.27		\$40,689.08
Total for Checking Bank Account				\$14,433.43	\$23,357.00	
		10/31/2019	Ending Balance			\$40,689.08

Check Register

Tuesday, October 1, 2019 to Thursday, October 31, 2019

Checking Bank Account

Check	C	Posted	Payee and Details	Amount	Memo
4653		10/8/2019	Allied Pest Control, Inc.	\$35.00	
		163467	\$35.00 Pest Control 307 for Beachwalk HOA		Sept
4654		10/8/2019	Coastal Carolina Resource	\$241.90	
		14158	\$241.90 SWS Routne Maint 302 for Beachwalk HOA		Sept
4655		10/8/2019	Network Real Estate	\$750.00	
		OCT	\$750.00 MANAGEMENT FEE 300 for Beachwalk HOA		
4656		10/8/2019	TOWN OF KURE BEACH	\$751.67	
		2001/2201/1501/2501	\$515.09 WATER & SEWER & TRASH 315 for Beachwalk HOA		
		2001/2201/1501/2501	\$70.79 WATER & SEWER & TRASH 315 for Beachwalk HOA		
		2001/2201/1501/2501	\$147.29 WATER & SEWER & TRASH 315 for Beachwalk HOA		
		2001/2201/1501/2501	\$18.50 WATER & SEWER & TRASH 315 for Beachwalk HOA		
4657		10/9/2019	House FX	\$346.30	
		162-19	\$346.30 COMMON AREA MAINT 502 for Beachwalk HOA		roof
4658		10/9/2019	Silvia Garwicki	\$566.44	
		JULY 21-SEPT28	\$500.00 Clubhouse/Cabana Cleaning for Beachwalk HOA		
		JULY 21-SEPT28	\$66.44 Clubhouse Supplies 308 for Beachwalk HOA		
4659		10/15/2019	Duke Energy	\$643.31	
		SEPT	\$61.87 Electricity 314 for Beachwalk HOA		
		SEPT	\$75.77 Electricity 314 for Beachwalk HOA		
		SEPT	\$72.65 Electricity 314 for Beachwalk HOA		
		SEPT	\$32.46 Electricity 314 for Beachwalk HOA		
		SEPT	\$326.06 Electricity 314 for Beachwalk HOA		
		SEPT	\$74.50 Electricity 314 for Beachwalk HOA		
4660		10/15/2019	Pool Prof of Coastal Caro	\$10.65	
		4596	\$10.65 Pool/Fountain Repairs 501 for Beachwalk HOA		Pool closed sign
4661		10/17/2019	Atlantic Telecom	\$60.00	
		19972	\$60.00 TELEPHONE 309 for Beachwalk HOA		Nov
4662		10/18/2019	Network Real Estate	\$128.24	
		3RD QTR EXPENSES	\$128.24 OFFICE EXPENSE 306 for Beachwalk HOA		
4663		10/23/2019	Eugene Lisewski	\$6.65	
		REIMBURSE	\$6.65 COMMON AREA MAINT 502 for Beachwalk HOA		LED bulb
4664		10/29/2019	LANDSCAPES UNLIMITED	\$7,193.27	
		LMN-5232	\$7,193.27 Grounds Maintenance 310 for Beachwalk HOA		Sept
Total for Checking Bank Account				\$10,733.43	

Bank Account Activity

Tuesday, October 1, 2019 to Thursday, October 31, 2019

Reserve Bank Account

<u>Check</u>	<u>C</u>	<u>Date</u>	<u>Description</u>	<u>Withdrawal</u>	<u>Deposit</u>	<u>Balance</u>
		10/1/2019	Beginning Balance			\$40,659.41
X		10/14/2019	Bank Transfer		\$1,000.00	\$41,659.41
X		10/17/2019	Bank Transfer		\$700.00	\$42,359.41
X		10/31/2019	Interest		\$0.71	\$42,360.12
Total for Reserve Bank Account				\$0.00	\$1,700.71	
		10/31/2019	Ending Balance			\$42,360.12

Bank Account Activity

Tuesday, October 1, 2019 to Thursday, October 31, 2019

Stormwtr Assessment Resrv

<u>Check</u>	<u>C</u>	<u>Date</u>	<u>Description</u>	<u>Withdrawal</u>	<u>Deposit</u>	<u>Balance</u>
		10/1/2019	Beginning Balance			\$32,175.75
X		10/14/2019	Bank Transfer		\$2,000.00	\$34,175.75
X		10/31/2019	Interest		\$1.70	\$34,177.45
			Total for Stormwtr Assessment Resrv	\$0.00	\$2,001.70	
		10/31/2019	Ending Balance			\$34,177.45

General Ledger Activity

Tuesday, October 1, 2019 to Thursday, October 31, 2019

<u>Date</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Source</u>
Stormwtr Assessment Resrv				
10/14/2019	Beachwalk HOA: Bank Transfer	\$2,000.00		Journal
10/31/2019	Beachwalk HOA: Interest	\$1.70		Journal
		\$2,001.70	\$0.00	
Interest(Saving Acct) 106				
10/31/2019	Beachwalk HOA: Interest		\$1.70	Journal
10/31/2019	Beachwalk HOA: Interest		\$0.71	Journal
		\$0.00	\$2.41	
Checking Bank Account				
10/14/2019	Beachwalk HOA: Bank Transfer		\$1,000.00	Journal
10/14/2019	Beachwalk HOA: Bank Transfer		\$2,000.00	Journal
10/17/2019	Beachwalk HOA: Bank Transfer		\$700.00	Journal
		\$0.00	\$3,700.00	
Reserve Bank Account				
10/14/2019	Beachwalk HOA: Bank Transfer	\$1,000.00		Journal
10/17/2019	Beachwalk HOA: Bank Transfer	\$700.00		Journal
10/31/2019	Beachwalk HOA: Interest	\$0.71		Journal
		\$1,700.71	\$0.00	
		\$3,702.41	\$3,702.41	