

Balance Sheet

Saturday, August 31, 2019

Beachwalk HOA

Cash Accounting Year Starts January 1, 2019

ASSETS

Current Assets

Checking Bank Account	\$44,880.42
Reserve Bank Account	\$40,658.74
Stormwtr Assessment Resrv	\$32,174.16

Total Current Assets \$117,713.32

TOTAL ASSETS \$117,713.32

EQUITY

Current Year Earnings	\$19,901.19
Retained Earnings	\$97,812.13

TOTAL EQUITY \$117,713.32

TOTAL LIABILITIES AND EQUITY \$117,713.32

Cash Flow

Thursday, August 1, 2019 to Saturday, August 31, 2019

Beachwalk HOA

Cash Accounting Year Starts January 1, 2019

	Current	Percent	Year To Date	Percent
INCOME				
Income				
Interest(Saving Acct) 106	\$2.33	0.0	\$20.77	0.0
Late Fee Income 101	\$20.00	0.2	\$220.00	0.2
Monthly Dues 100	\$11,236.00	99.8	\$101,613.00	99.8
Total Income	\$11,258.33	100.0	\$101,853.77	100.0
TOTAL INCOME	\$11,258.33	100.0	\$101,853.77	100.0
EXPENSES				
Expenses				
Bank Service Charge 316	\$0.00	0.0	\$12.00	0.0
Clubhouse Supplies 308	\$0.00	0.0	\$40.68	0.0
Clubhse/Cabana Clean 311	\$0.00	0.0	\$475.50	0.5
Common Area Maint 502	\$22.33	0.2	\$1,613.83	1.6
Electricity 314	\$838.34	7.4	\$5,758.91	5.7
Flag Expense 301	\$164.53	1.5	\$402.87	0.4
Grounds Maintenance 310	\$0.00	0.0	\$38,483.54	37.8
Insurance 318	\$0.00	0.0	\$5,273.82	5.2
Legal & Accounting 317	(\$1,345.00)	11.9	\$7,001.25	6.9
Management Fees 300	\$750.00	6.7	\$6,000.00	5.9
Office Expense 306	\$0.00	0.0	\$1,032.45	1.0
Other Expense 305	\$0.00	0.0	\$31.94	0.0
Pest Control 307	\$35.00	0.3	\$385.00	0.4
Pool - Contract 312	\$1,217.75	10.8	\$6,503.75	6.4
Pool Chem & Supplies 313	\$0.00	0.0	\$468.43	0.5
Pool/Fountain Repairs 501	\$4.50	0.0	\$2,841.73	2.8
Social Expense 304	\$0.00	0.0	\$262.97	0.3
SWS Routne Maint 302	\$0.00	0.0	\$1,928.16	1.9
Telephone 309	\$60.00	0.5	\$480.00	0.5
Water,Sewer&Trash 315	\$729.35	6.5	\$2,883.95	2.8
Website Account	\$0.00	0.0	\$71.80	0.1
Total Expenses	\$2,476.80	22.0	\$81,952.58	80.5
TOTAL EXPENSES	\$2,476.80	22.0	\$81,952.58	80.5
NET INCOME (LOSS)	\$8,781.53	78.0	\$19,901.19	19.5
NET CASH FLOW	\$8,781.53	78.0	\$19,901.19	19.5

Bank Account Activity

Thursday, August 1, 2019 to Saturday, August 31, 2019

Checking Bank Account

<u>Check</u>	<u>C</u>	<u>Date</u>	<u>Description</u>	<u>Withdrawal</u>	<u>Deposit</u>	<u>Balance</u>
		8/1/2019	Beginning Balance			\$36,101.22
	X	8/1/2019	Deposit		\$2,592.00	\$38,693.22
4630	X	8/2/2019	TOWN OF KURE BEACH	\$729.35		\$37,963.87
	X	8/3/2019	Deposit		\$3,456.00	\$41,419.87
4631	X	8/6/2019	Allied Pest Control, Inc.	\$35.00		\$41,384.87
4632	X	8/6/2019	Bill Bryan	\$164.53		\$41,220.34
4633	X	8/6/2019	Network Real Estate	\$750.00		\$40,470.34
	X	8/9/2019	Deposit		\$2,164.00	\$42,634.34
	X	8/9/2019	Deposit		\$1,296.00	\$43,930.34
4612	X	8/14/2019	Ward and Smith, P.A.		\$5,000.00	\$48,930.34
	X	8/15/2019	Deposit		\$432.00	\$49,362.34
	X	8/19/2019	Deposit		\$432.00	\$49,794.34
4634	X	8/19/2019	Duke Energy	\$838.34		\$48,956.00
4635	X	8/19/2019	Pool Prof of Coastal Caro	\$1,217.75		\$47,738.25
4636	X	8/19/2019	Atlantic Telecom	\$60.00		\$47,678.25
4637	X	8/19/2019	Ward and Smith, P.A.	\$3,500.00		\$44,178.25
	X	8/26/2019	Deposit		\$442.00	\$44,620.25
4638		8/28/2019	Eugene Lisewski	\$26.83		\$44,593.42
4639		8/28/2019	Ward and Smith, P.A.	\$155.00		\$44,438.42
	X	8/29/2019	Deposit		\$442.00	\$44,880.42
Total for Checking Bank Account				\$7,476.80	\$16,256.00	
		8/31/2019	Ending Balance			\$44,880.42

Check Register

Thursday, August 1, 2019 to Saturday, August 31, 2019

Checking Bank Account

Check C	Posted	Payee and Details	Amount	Memo
4630	8/2/2019	TOWN OF KURE BEACH	\$729.35	
	2201/2001/1501/2501	\$88.20 WATER & SEWER & TRASH 315 for Beachwalk HOA		
	2201/2001/1501/2501	\$454.68 WATER & SEWER & TRASH 315 for Beachwalk HOA		
	2201/2001/1501/2501	\$167.97 WATER & SEWER & TRASH 315 for Beachwalk HOA		
	2201/2001/1501/2501	\$18.50 WATER & SEWER & TRASH 315 for Beachwalk HOA		
4631	8/6/2019	Allied Pest Control, Inc.	\$35.00	
	162320	\$35.00 Pest Control 307 for Beachwalk HOA		July
4632	8/6/2019	Bill Bryan	\$164.53	
	REIMBURSE	\$164.53 Flag Expense 301 for Beachwalk HOA		
4633	8/6/2019	Network Real Estate	\$750.00	
	AUGUST	\$750.00 MANAGEMENT FEE 300 for Beachwalk HOA		
4634	8/19/2019	Duke Energy	\$838.34	
	JULY	\$75.96 Electricity 314 for Beachwalk HOA		
	JULY	\$70.03 Electricity 314 for Beachwalk HOA		
	JULY	\$94.37 Electricity 314 for Beachwalk HOA		
	JULY	\$32.59 Electricity 314 for Beachwalk HOA		
	JULY	\$477.68 Electricity 314 for Beachwalk HOA		
	JULY	\$87.71 Electricity 314 for Beachwalk HOA		
4635	8/19/2019	Pool Prof of Coastal Caro	\$1,217.75	
	4418	\$1,217.75 POOL-CONTRACT 312 for Beachwalk HOA		August less credit #4457
4636	8/19/2019	Atlantic Telecom	\$60.00	
	18909	\$60.00 TELEPHONE 309 for Beachwalk HOA		Sept
4637	8/19/2019	Ward and Smith, P.A.	\$3,500.00	
	3799856	\$3,500.00 Legal & Accounting 317 for Beachwalk HOA		
4638	8/28/2019	Eugene Lisewski	\$26.83	
	REIMBURSE	\$4.50 Pool/Fountain Repairs 501 for Beachwalk HOA		repair - pump, umbrella, chair, fence
	REIMBURSE	\$18.07 COMMON AREA MAINT 502 for Beachwalk HOA		repair - pump, umbrella, chair, fence
	REIMBURSE	\$4.26 COMMON AREA MAINT 502 for Beachwalk HOA		repair - pump, umbrella, chair, fence
4639	8/28/2019	Ward and Smith, P.A.	\$155.00	
	3802492	\$155.00 Legal & Accounting 317 for Beachwalk HOA		
Total for Checking Bank Account			\$7,476.80	

General Ledger Activity

Thursday, August 1, 2019 to Saturday, August 31, 2019

<u>Date</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Source</u>
Legal & Accounting 317				
8/14/2019	Beachwalk HOA: VOID: Legal & Accounting 317 Ward and Smith, P.A.		\$5,000.00	A/P
8/19/2019	Beachwalk HOA: Legal & Accounting 317 Ward and Smith, P.A.	\$3,500.00		A/P
8/28/2019	Beachwalk HOA: Legal & Accounting 317 Ward and Smith, P.A.	\$155.00		A/P
		<u>\$3,655.00</u>	<u>\$5,000.00</u>	
		<u>\$3,655.00</u>	<u>\$5,000.00</u>	

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Bank Account Activity

Thursday, August 1, 2019 to Saturday, August 31, 2019

Reserve Bank Account

<u>Check</u>	<u>C</u>	<u>Date</u>	<u>Description</u>	<u>Withdrawal</u>	<u>Deposit</u>	<u>Balance</u>
		8/1/2019	Beginning Balance			\$40,658.05
	*	8/30/2019	Interest		\$0.69	\$40,658.74
			Total for Reserve Bank Account	\$0.00	\$0.69	
		8/31/2019	Ending Balance			\$40,658.74

Bank Account Activity

Thursday, August 1, 2019 to Saturday, August 31, 2019

Stormwtr Assessment Resrv

<u>Check</u>	<u>C</u>	<u>Date</u>	<u>Description</u>	<u>Withdrawal</u>	<u>Deposit</u>	<u>Balance</u>
		8/1/2019	Beginning Balance			\$32,172.52
	X	8/30/2019	Interest		\$1.64	\$32,174.16
			Total for Stormwtr Assessment Resrv	\$0.00	\$1.64	
		8/31/2019	Ending Balance			\$32,174.16

General Ledger Activity

Thursday, August 1, 2019 to Saturday, August 31, 2019

<u>Date</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Source</u>
Stormwtr Assessment Resrv				
8/30/2019	Beachwalk HOA: Interest	\$1.64		Journal
Interest(Saving Acct) 106				
8/30/2019	Beachwalk HOA: Interest		\$1.64	Journal
8/30/2019	Beachwalk HOA: Interest		\$0.69	Journal
		\$0.00	\$2.33	
Reserve Bank Account				
8/30/2019	Beachwalk HOA: Interest	\$0.69		Journal
		\$2.33	\$2.33	