

Balance Sheet

Wednesday, July 31, 2019

Beachwalk HOA

Cash Accounting Year Starts January 1, 2019

ASSETS

Current Assets

Checking Bank Account	\$36,101.22
Reserve Bank Account	\$40,658.05
Stormwtr Assessment Resrv	\$32,172.52

Total Current Assets	\$108,931.79
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TOTAL ASSETS	<u>\$108,931.79</u>
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EQUITY

Current Year Earnings	\$11,119.66
Retained Earnings	\$97,812.13

TOTAL EQUITY	<u>\$108,931.79</u>
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TOTAL LIABILITIES AND EQUITY	<u>\$108,931.79</u>
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Cash Flow

Monday, July 1, 2019 to Wednesday, July 31, 2019

Beachwalk HOA

Cash Accounting Year Starts January 1, 2019

	Current	Percent	Year To Date	Percent
INCOME				
Income				
Interest(Saving Acct) 106	\$2.33	0.0	\$18.44	0.0
Late Fee Income 101	\$20.00	0.1	\$200.00	0.2
Monthly Dues 100	\$22,431.00	99.9	\$90,377.00	99.8
Total Income	\$22,453.33	100.0	\$90,595.44	100.0
TOTAL INCOME	\$22,453.33	100.0	\$90,595.44	100.0
EXPENSES				
Expenses				
Bank Service Charge 316	\$0.00	0.0	\$12.00	0.0
Clubhouse Supplies 308	\$40.68	0.2	\$40.68	0.0
Clubhse/Cabana Clean 311	\$375.50	1.7	\$475.50	0.5
Common Area Maint 502	\$419.58	1.9	\$1,591.50	1.8
Electricity 314	\$832.66	3.7	\$4,920.57	5.4
Flag Expense 301	\$90.95	0.4	\$238.34	0.3
Grounds Maintenance 310	\$7,193.27	32.0	\$38,483.54	42.5
Insurance 318	\$0.00	0.0	\$5,273.82	5.8
Legal & Accounting 317	\$5,000.00	22.3	\$8,346.25	9.2
Management Fees 300	\$750.00	3.3	\$5,250.00	5.8
Office Expense 306	\$95.16	0.4	\$1,032.45	1.1
Other Expense 305	\$0.00	0.0	\$31.94	0.0
Pest Control 307	\$35.00	0.2	\$350.00	0.4
Pool - Contract 312	\$1,332.00	5.9	\$5,286.00	5.8
Pool Chem & Supplies 313	\$124.98	0.6	\$468.43	0.5
Pool/Fountain Repairs 501	\$444.74	2.0	\$2,837.23	3.1
Social Expense 304	\$88.91	0.4	\$262.97	0.3
SWS Routne Maint 302	\$483.80	2.2	\$1,928.16	2.1
Telephone 309	\$60.00	0.3	\$420.00	0.5
Water,Sewer&Trash 315	\$770.30	3.4	\$2,154.60	2.4
Website Account	\$0.00	0.0	\$71.80	0.1
Total Expenses	\$18,137.53	80.8	\$79,475.78	87.7
TOTAL EXPENSES	\$18,137.53	80.8	\$79,475.78	87.7
NET INCOME (LOSS)	\$4,315.80	19.2	\$11,119.66	12.3
NET CASH FLOW	\$4,315.80	19.2	\$11,119.66	12.3

Bank Account Activity

Monday, July 1, 2019 to Wednesday, July 31, 2019

Checking Bank Account

Check	C	Date	Description	Withdrawal	Deposit	Balance
		7/1/2019	Beginning Balance			\$31,787.75
	X	7/1/2019	Deposit		\$1,296.00	\$33,083.75
4609	X	7/1/2019	TOWN OF KURE BEACH	\$770.30		\$32,313.45
4610	X	7/1/2019	Eugene Lisewski	\$62.05		\$32,251.40
4611	X	7/1/2019	Pool Prof of Coastal Caro	\$114.25		\$32,137.15
4612		7/1/2019	Ward and Smith, P.A.	\$5,000.00		\$27,137.15
4613	X	7/1/2019	Allied Pest Control, Inc.	\$35.00		\$27,102.15
4614	X	7/3/2019	Bill Bryan	\$325.00		\$26,777.15
	X	7/5/2019	Deposit		\$6,932.00	\$33,709.15
4615	X	7/5/2019	Kate Shorten	\$114.59		\$33,594.56
4616	X	7/5/2019	Coastal Carolina Resource	\$241.90		\$33,352.66
4617	X	7/5/2019	All Star Flags	\$90.95		\$33,261.71
4608	X	7/8/2019	Bill Bryan		\$58.53	\$33,320.24
4618	X	7/8/2019	Network Real Estate	\$750.00		\$32,570.24
4619	X	7/9/2019	A Plus Cleaning Professio	\$240.50		\$32,329.74
4620	X	7/9/2019	Eugene Lisewski	\$57.80		\$32,271.94
	X	7/11/2019	Deposit		\$4,755.00	\$37,026.94
4621	X	7/11/2019	Duke Energy	\$832.66		\$36,194.28
	X	7/18/2019	Deposit		\$6,011.00	\$42,205.28
4623		7/18/2019	Atlantic Telecom	\$60.00		\$42,145.28
4624		7/18/2019	Seaview Electric	\$350.00		\$41,795.28
4622		7/19/2019	Pool Prof of Coastal Caro	\$1,342.73		\$40,452.55
	X	7/22/2019	Deposit		\$2,164.00	\$42,616.55
4625		7/24/2019	Network Real Estate	\$95.16		\$42,521.39
	X	7/25/2019	Deposit		\$432.00	\$42,953.39
	X	7/29/2019	Deposit		\$861.00	\$43,814.39
4626		7/30/2019	A Plus Cleaning Professio	\$150.00		\$43,664.39
4627		7/30/2019	Coastal Carolina Resource	\$241.90		\$43,422.49
4628		7/30/2019	Eugene Lisewski	\$128.00		\$43,294.49
4629		7/31/2019	LANDSCAPES UNLIMITED	\$7,193.27		\$36,101.22
Total for Checking Bank Account				\$18,196.06	\$22,509.53	
		7/31/2019	Ending Balance	- 58.53		\$36,101.22

18137.53

Check Register

Monday, July 1, 2019 to Wednesday, July 31, 2019

Checking Bank Account

Check	C	Posted	Payee and Details	Amount	Memo
4609		7/1/2019	TOWN OF KURE BEACH	\$770.30	
		2001/2201/1501/2501	\$430.26 WATER & SEWER & TRASH 315 for Beachwalk HOA		
		2001/2201/1501/2501	\$164.17 WATER & SEWER & TRASH 315 for Beachwalk HOA		
		2001/2201/1501/2501	\$157.37 WATER & SEWER & TRASH 315 for Beachwalk HOA		
		2001/2201/1501/2501	\$18.50 WATER & SEWER & TRASH 315 for Beachwalk HOA		
4610		7/1/2019	Eugene Lisewski	\$62.05	
		REIMBURSE	\$62.05 COMMON AREA MAINT 502 for Beachwalk HOA		Cabana ceiling fans
4611		7/1/2019	Pool Prof of Coastal Caro	\$114.25	
		4221	\$114.25 Pool Chem & Supplies 313 for Beachwalk HOA		ring buoy, rope
4612		7/1/2019	Ward and Smith, P.A.	\$5,000.00	
		3799856	\$5,000.00 Legal & Accounting 317 for Beachwalk HOA		
4613		7/1/2019	Allied Pest Control, Inc.	\$35.00	
		161283	\$35.00 Pest Control 307 for Beachwalk HOA		June
4614		7/3/2019	Bill Bryan	\$325.00	
		REIMBURSE	\$325.00 COMMON AREA MAINT 502 for Beachwalk HOA		sand/rock removal from ditch
4615		7/5/2019	Kate Shorten	\$114.59	
		REIMBURSE	\$25.68 Clubhouse Supplies 308 for Beachwalk HOA		July 4th social, cabana chairs
		REIMBURSE	\$88.91 Social Expense 304 for Beachwalk HOA		July 4th social, cabana chairs
4616		7/5/2019	Coastal Carolina Resource	\$241.90	
		13713	\$241.90 SWS Routne Maint 302 for Beachwalk HOA		June
4617		7/5/2019	All Star Flags	\$90.95	
		73473	\$90.95 Flag Expense 301 for Beachwalk HOA		
4618		7/8/2019	Network Real Estate	\$750.00	
		JULY	\$750.00 MANAGEMENT FEE 300 for Beachwalk HOA		
4619		7/9/2019	A Plus Cleaning Professio	\$240.50	
		00007401	\$240.50 Clubhouse/Cabana Cleaning for Beachwalk HOA		May/June
4620		7/9/2019	Eugene Lisewski	\$57.80	
		REIMBURSE	\$37.66 COMMON AREA MAINT 502 for Beachwalk HOA		bulbs
		REIMBURSE	\$20.14 Pool/Fountain Repairs 501 for Beachwalk HOA		Pool pump timer
4621		7/11/2019	Duke Energy	\$832.66	
		JUNE	\$65.58 Electricity 314 for Beachwalk HOA		
		JUNE	\$68.93 Electricity 314 for Beachwalk HOA		
		JUNE	\$32.47 Electricity 314 for Beachwalk HOA		
		JUNE	\$508.43 Electricity 314 for Beachwalk HOA		
		JUNE	\$79.80 Electricity 314 for Beachwalk HOA		
		JUNE	\$77.45 Electricity 314 for Beachwalk HOA		
4622		7/19/2019	Pool Prof of Coastal Caro	\$1,342.73	
		4346	\$1,332.00 POOL-CONTRACT 312 for Beachwalk HOA		July
		4411	\$10.73 Pool Chem & Supplies 313 for Beachwalk HOA		O-Ring

Check Register

Monday, July 1, 2019 to Wednesday, July 31, 2019

Checking Bank Account (Continued)

<u>Check</u>	<u>C</u>	<u>Posted</u>	<u>Payee and Details</u>	<u>Amount</u>	<u>Memo</u>
4623		7/18/2019	Atlantic Telecom	\$60.00	
		18460	\$60.00 TELEPHONE 309 for Beachwalk HOA		Aug
4624		7/18/2019	Seaview Electric	\$350.00	
		515743	\$350.00 Pool/Fountain Repairs 501 for Beachwalk HOA		pool pump, GFI breakers
4625		7/24/2019	Network Real Estate	\$95.16	
		2ND QTR EXPENSES	\$95.16 OFFICE EXPENSE 306 for Beachwalk HOA		
4626		7/30/2019	A Plus Cleaning Professio	\$150.00	
		00007513	\$135.00 Clubhouse/Cabana Cleaning for Beachwalk HOA		July
		00007513	\$15.00 Clubhouse Supplies 308 for Beachwalk HOA		July
4627		7/30/2019	Coastal Carolina Resource	\$241.90	
		13857	\$241.90 SWS Routne Maint 302 for Beachwalk HOA		July
4628		7/30/2019	Eugene Lisewski	\$128.00	
		REIMBURSE	\$53.40 COMMON AREA MAINT 502 for Beachwalk HOA		
		REIMBURSE	\$13.32 Pool/Fountain Repairs 501 for Beachwalk HOA		
		REIMBURSE	\$61.28 Pool/Fountain Repairs 501 for Beachwalk HOA		
4629		7/31/2019	LANDSCAPES UNLIMITED	\$7,193.27	
		LMN-4269	\$7,193.27 Grounds Maintenance 310 for Beachwalk HOA		June
Total for Checking Bank Account				\$18,196.06	

General Ledger Activity

Saturday, June 1, 2019 to Wednesday, August 7, 2019

Date	Description	Debit	Credit	Source
Common Area Maint 502				
6/17/2019	Beachwalk HOA: COMMON AREA MAINT 502 Bill Bryan	\$123.97		A/P
6/25/2019	Beachwalk HOA: VOID: COMMON AREA MAINT 502 Bill Bryan	\$58.53		A/P
6/25/2019	Beachwalk HOA: COMMON AREA MAINT 502 Eugene Lisewski southgate lighting	\$11.72		A/P
7/1/2019	Beachwalk HOA: COMMON AREA MAINT 502 Eugene Lisewski Cabana ceiling fans	\$62.05		A/P
7/3/2019	Beachwalk HOA: COMMON AREA MAINT 502 Bill Bryan sand/rock removal from ditch	\$325.00		A/P
7/8/2019	Beachwalk HOA: VOID: COMMON AREA MAINT 502 Bill Bryan		\$58.53	A/P
7/9/2019	Beachwalk HOA: COMMON AREA MAINT 502 Eugene Lisewski bulbs	\$37.66		A/P
7/30/2019	Beachwalk HOA: COMMON AREA MAINT 502 Eugene Lisewski	\$53.40		A/P
		\$672.33	\$58.53	
		\$672.33	\$58.53	

General Ledger Activity

Monday, July 1, 2019 to Wednesday, July 31, 2019

<u>Date</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>	<u>Source</u>
Stormwtr Assessment Resrv				
7/31/2019	Beachwalk HOA: Interest	\$1.64		Journal
Interest(Saving Acct) 106				
7/31/2019	Beachwalk HOA: Interest		\$1.64	Journal
7/31/2019	Beachwalk HOA: Interest		\$0.69	Journal
		\$0.00	\$2.33	
Reserve Bank Account				
7/31/2019	Beachwalk HOA: Interest	\$0.69		Journal
		\$2.33	\$2.33	

Bank Account Activity

Monday, July 1, 2019 to Wednesday, July 31, 2019

Reserve Bank Account

<u>Check</u>	<u>C</u>	<u>Date</u>	<u>Description</u>	<u>Withdrawal</u>	<u>Deposit</u>	<u>Balance</u>
		7/1/2019	Beginning Balance			\$40,657.36
	X	7/31/2019	Interest		\$0.69	\$40,658.05
			Total for Reserve Bank Account	\$0.00	\$0.69	
		7/31/2019	Ending Balance			\$40,658.05

Bank Account Activity

Monday, July 1, 2019 to Wednesday, July 31, 2019

Stormwtr Assessment Resrv

<u>Check</u>	<u>C</u>	<u>Date</u>	<u>Description</u>	<u>Withdrawal</u>	<u>Deposit</u>	<u>Balance</u>
		7/1/2019	Beginning Balance			\$32,170.88
	X	7/31/2019	Interest		\$1.64	\$32,172.52
			Total for Stormwtr Assessment Resrv	\$0.00	\$1.64	
		7/31/2019	Ending Balance			\$32,172.52