

From: **cindy@networkwilmington.com** <cindy@networkwilmington.com>
Date: Wed, 3 Oct 2018 at 17:17
Subject: Beachwalk FY2019 Budget

Dear Fellow Homeowner:

Please find attached the proposed Beachwalk FY2019 Budget which will be presented to you for your vote at the Annual Meeting at 10:00 AM at the Clubhouse on Saturday, November 3, 2018. This document shows budget totals as well as how much each item would be per member per quarter (quarterly dues).

Operating Expenses will be voted on as a lump-sum but have been broken down in the attached document to show how this number was developed. Individual budget amounts that make up these Operating Expenses are based upon previous years' expenditures and next year's estimated expenses.

Capital Improvement items will be voted on individually and you will be provided with detailed justifications for the improvements as well as the estimated budgeted amounts for each.

If you have any questions about the proposed budget, we encourage you to attend the BOD Meeting at 5:00 PM at the Clubhouse on Tuesday, October 09, 2018 or email any Board member with your questions.

Best Regards,

Beachwalk Board of Directors

Bill Bryan, President ... billbryan1946@gmail.com
Dan Church, Secretary ... dtchurchkb@gmail.com
Mike Wood, Treasurer ... qa13@bellsouth.net
Megan Garrett, At-Large ... pennypollywog@gmail.com
George Schierle, At-Large ... gschier@verizon.net

Cindy Snead
HOA Manager/Realtor/Broker Associate
Network Real Estate-Carolina Beach Office
1029 N. Lake Park Blvd., Carolina Beach, NC 28428
Direct Line & Voice Mail: 910-798-3134
Office: 910-458-8881/Fax: 910-458-7773
Email: cindy@networkwilmington.com
Company Website: www.networkcarolinabeach.com

Proposed 2019 Budget

		Monthly Amt	
Operating Expenses			
300	Management Fees	9,000.00	
301	Flag Expense	600.00	
302	Strom Water Routine Maint.	4,000.00	
303	Meeting Expense	75.00	
304	Social	1,000.00	
305	Other Expense	500.00	
306	Office Expense	1,200.00	
307	Pest Control	560.00	
308	Club House Supplies	500.00	
309	Telephone	800.00	
310	Grounds Maintenace	77,700.00	
311	Club House/Cabana cleanig	1,800.00	
312	Pool Services	5,750.00	
313	Pool Chemicals & Supplies	3,750.00	
314	Electricity	11,000.00	
315	Water, Sewer & Trash	4,500.00	
316	Bank Chrges	125.00	
317	Legal & Accounting	5,000.00	
318	Insurance	8,500.00	
319	Web Site	300.00	
501	Pool & Foundation Repairs	2,500.00	
502	Common Area Maintenance	7,500.00	
Operating Expenses		146,660.00	431.35

Capital Improvements			
701	Cholrinator for Pool	1,500.00	4.41
702	Remove 2 Gem Magnolia	375.00	1.10
703	Install White Rock at ClubHouse Fountain	726.00	2.14
704	Small "Roll Away" Gym	2,500.00	7.35
705	Pool Lift Access	4,200.00	12.35
706	Projection/Display Capability in Clubhouse	1,300.00	3.82
Total Capital Expenses		10,601.00	31.18
<i>Note: Will be voting on the above items only</i>			
Reserves			
1020	General Reserves	1,700.00	5.00
1030	Storm Water Reserves	2,000.00	5.88
Total to Reserves		3,700.00	10.88
Note Voted on for 7 years 2018			
2nd year of 7			
Total 2019 Budget		160,961.00	473.41
			Quarterly Dues
Notes:			